



Second Quarter 2009

Dates to Remember

July 3rd and 4 th	Closed for Independence Day
August 24 th	Closed for Computer Upgrades
August 12 th	School Begins in Ascension Parish
Sept. 7 th	Closed for Labor Day

Your Credit Union Needs Volunteers!

The Board of Directors is seeking 2 credit union members to serve as volunteers on the Supervisory Committee. The Supervisory Committee is considered the watchdog of the credit union, with responsibilities in overseeing audit procedures. Each member of the committee is assigned quarterly audit tasks that are completed at their convenience in the credit union. The time commitment is 2-3 hours, 4 times a year. Committee members may be invited, but are not required to attend monthly Board meetings.

Experience in bookkeeping, accounting or auditing are helpful in carrying out responsibilities for the audit verification.

If you are interested in learning more, contact **Dottie** at 621-2800, ext. 221.

Direct Choice Checking*

Managing your finances should be easy, and your checking account should provide you with services that are convenient, flexible and simple. An Ascension Credit Union Direct Choice Checking Account will provide the benefits and services you need. Plus there is no monthly service charge when you have Direct Deposit*.

Benefits include:

- Check Card
- No minimum balance
- Access to your account 24 hours a day with Access 24 Telephone Teller and Online Banking through HSF

To learn more or to open an account, please visit one of our Financial Service Officers or give us a call at 225-621-2800

**Some restrictions apply. To qualify for a Direct Choice Checking Account your direct deposit must be a net check.*

Fishing for the Best Rates?

No matter what type of financial products you're looking for, Ascension Credit Union has some of the most competitive rates available. Already have a loan elsewhere? Ask us if you can refinance at Ascension Credit Union and save more.

Paying crazy fees on your checking account? Check out the basic and dividend-bearing checking products offered by your credit union. Cast your line and make sure you're catching the best!



Fast Cash for School



Although our children are out of school for the summer, their first day back is right around the corner. As that day approaches back-to-school expenses start to add up. You now may be wondering, "How am I going to pay tuition, buy new uniforms, shoes, school supplies and more?" For parents with several school-aged children, the worries may be worse because the costs are even higher. Ascension Credit Union is here to help! We understand that raising those bundles of joy can get quite expensive.

Take advantage of our \$1,000 Fast Cash for School Loan, and pay only \$99* per month!

Don't need money for back-to-school, but could use some extra cash for summer vacation or home improvements? Do you need more than \$1,000? Borrow up to \$10,000¹ and pay a low, fixed amount for up to 4 years.

**Rates as low as 9.0% APR. Original loan amount of \$1000.00. 10 payments of \$99 each and a final payment of \$54.06. Total payback \$1044.06, based on 9.0% APR. Normal credit criteria apply. Loan amounts up to \$10,000. ¹Rate and loan amount determined by credit qualifications. Rates as low as 9.0% APR. Original loan amount of \$10,000.00. 47 payments of \$248.92 each and a final payment of \$248.76. Total payback \$11,948.00, based on 9.0% APR.*

Go Online & Go GREEN

You probably already know that online banking, online bill payment and e-statements can help save time. But the benefits go beyond personal convenience. These terrific services can help the environment as well! According to a recent report, about half of all U.S. households use online banking. Of those households, half are paying bills online. This is not nearly enough! If everyone started using these services on a regular basis, the results would be remarkable:

- More than 16 million trees would be spared.
- Fuel consumption would drop by 26 million BTUs—enough to provide residential power to Los Angeles.

- Air pollution would be reduced by 3.9 billion pounds of carbon dioxide equivalents comparable to taking 355,015 cars off the road.
- Waste water would drop by about 13 billion gallons—enough to fill nearly 20,000 swimming pools.
- About 1.6 billion pounds of solid waste would be eliminated—equal to 56,000 fully loaded garbage trucks

With a wide range of secure online services, Ascension Credit Union makes it easy to do your part for the environment, while enjoying 24-hour convenience. You can learn more about online banking, online bill pay and e-statements by visiting our website at www.ascensioncu.org.

Protection for Your Future

Credit Life and Credit Disability Insurance*

In the event of an unexpected accident or illness, make sure you have the right coverage to protect your family and your assets. MEMBER'S® Credit Life and Credit Disability Insurance, available through Ascension Credit Union, can make your loan payments and protect your future**.

With MEMBER'S Credit Disability Insurance, your eligible loan payments will be made should you become disabled due to a covered illness or injury. Payment continues until you return to work, the loan is repaid, or you reach the policy maximum.

Members Credit Life Insurance provides up to \$300,000 and reduces or pays off your eligible loan balances should you die, protecting your loved ones from the financial hardship of paying off your loans. Rates are quoted when you apply for your loan, and the cost of protection could be part of your regular monthly payments.

To learn more about MEMBER'S Life and Credit Disability Insurance, visit Ascension Credit Union or call (225) 621-2800

*MEMBER'S Credit Life and Credit Disability Insurance, underwritten by CUNA Mutual Insurance Society, is available through Ascension Credit Union. Check with your Financial Service Officer for more details on MEMBER'S credit disability and credit life insurance, including exclusions, limitations, and benefits. Credit Life and Credit Disability Insurance are voluntary programs. **Credit Life and Credit Disability Insurance has restrictions and may not cover all conditions or deaths.

HURRICANE SEASON

Are YOU Prepared??

We want you to know that Ascension Credit Union's Disaster Recovery Plan is ready for the worst of storms to hit our area, and we'd like to get you financially prepared as well. Below is a financial checklist to incorporate into your family's Hurricane Plan:

- Cash & Checkbooks. ATMs may not work after a storm, and businesses may not be able to process credit & debit cards.
- Account Numbers/Creditors. Write down your credit union account numbers, PIN numbers, and the address and telephone numbers of your creditors such as your mortgage company. In the event that you are evacuated for an extended period of time, you will be able to pay your bills and contact your creditors.
- Important Papers. Gather important papers such as your insurance policies, birth and wedding certificates, your last paycheck stub and other difficult to replace papers. Take them with you if you evacuate or make sure they are in a safe place, such as a waterproof container or safe deposit box.
- Receipts. Keep any receipts for temporary repairs and housing and food costs. Your insurance company may reimburse you for those expenses.
- Credit Union Shared Branching. You may be able to access your credit union accounts at one of the many shared branching outlets or service centers located across the country. To find the location closest to you, visit www.creditunion.net or call (800) 919-2872.

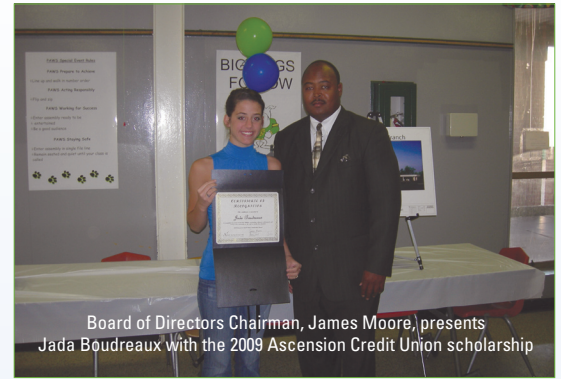
This information courtesy of the Louisiana Credit Union League

Six Warning Signs You Have a Financial Problem

1. More than 20% of your monthly net income is going to pay back credit cards and other loans (excluding mortgage).
2. You're borrowing money to make payments on loans you already have.
3. You're frequently at, near, or over the limit on your credit cards.
4. You're paying only the minimum required on your credit card bill.
5. You're paying bills late or putting off visits to the doctor because you don't think you have enough money.
6. You're working overtime or a second job just to cover food, housing, and other living expenses.

If you have a financial problem or think you might have one call Ascension Credit Union. We can help. 225-621-2800.

Annual Meeting Recap



If you did not make the Annual Meeting this year, you missed out on some great BBQ and you may not be aware of a few things. At the meeting, we announced our 2008, \$1000.00 Scholarship winner and held elections for the Board of Directors.

This year's Scholarship award was presented to Ms. Jada Boudreaux, a senior at East Ascension High School. Her academic achievements and community involvements were outstanding and she should be congratulated for her accomplishments.

Also, we announced our elected Board of Directors. They are as follows:

James Moore • Robert Clouatre • Ashley Phillips

Lisa Meyerer • Denise Graves

Valine LeBorde • Judy Burns

We truly look forward to another great year as we strive to brighten all our financial futures.

March of Dimes

Every year half a million babies in the U.S. are born prematurely. Premature births are the leading cause of newborn deaths and many lifelong disabilities. As a proud supporter of the March of Dimes, Ascension Credit Union helps raise funds to support research that saves babies' lives.

This year the March of Dimes Walk was held on Saturday April 18th and Ascension Credit Union participated with a team of 13 employees and their family members. We had a great time during this event and would like to thank members for their support and help as we raised money through various activities. Without your contributions we would have not been able to raise \$1500. Thanks so much for helping us support such a great cause!