



ASCENSION CREDIT UNION

2025 ANNUAL REPORT

I Love Ascension CU



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Chairman & President's Message

Dear Valued Members,

As we reflect on the past year and look ahead to the future, we begin with sincere gratitude. Thank you for your continued trust, your loyalty, and for allowing Ascension CU to be part of your financial journey. **Everything we have accomplished is made possible because of you, our member owners, and the relationships we are honored to build every day.**

At Ascension CU, our purpose remains clear: to enhance the value of our members' lives through exceptional 5 Star service with a commitment to your financial success. As the only local community financial institution headquartered in Ascension Parish, we take pride in serving not just where we work, but where we live.

Over the past decade, we have experienced healthy, sustained growth that reflects both the strength of our organization and your confidence in us. **We have doubled our deposits, grown our assets to more than \$108 million, and more than tripled our loan portfolio from \$25 million to over \$84 million.** These milestones position us to serve our members and our community for years to come.

More importantly, that growth has translated into real impact. Over the past five years, we have funded more than **7,000 loans totaling over \$150 million**, helping generate an estimated \$315 million in economic activity right here in Ascension Parish. These are more than numbers; they represent reliable transportation, savings through our Switch & Ditch auto refinance program, and families strengthening their finances through refinancing and debt consolidation. This is the power of a community focused financial institution, when our members succeed, our community succeeds.

We are proud that our commitment to excellence continues to be recognized. In 2025, we were once again honored in the Best of Ascension Awards, including **Best Credit Union for the ninth consecutive year**, along with recognitions for customer service, workplace excellence, and being a trusted locally owned business. These honors reflect our team's dedication to delivering service that is personal, professional, and built



This past year also marked one of the most significant milestones in our history. **In 2025, we received approval to expand our Field of Membership into Assumption, Iberville, Livingston, and St. James Parishes.** This is more than growth; it is a transformational opportunity. As a Community Development Financial Institution, this expansion allows us to bring affordable financial services, financial education, and economic opportunity to more communities while positioning our credit union for long term, strategic growth. We are not focused on becoming the biggest. We are focused on being your most trusted, relationship driven financial partner.

We also continued investing in the member experience. In 2025, we launched a redesigned website, making it easier than ever to connect with us anytime, anywhere while maintaining the personal service you expect.

And through it all, one thing remains constant. Our connection to you. This year's **“I Love Ascension CU”** campaign was a powerful reminder of what makes our relationships special. With more than 500 member submissions and heartfelt testimonials, we were inspired by the pride our members have in being part of this credit union. It reinforced that we are more than a financial institution, we are a community built on trust, service, and genuine care.

As we look ahead, our focus remains clear: to grow responsibly, expand our reach, and deepen relationships while staying true to the values that have guided us since 1974. We remain committed to strengthening our communities and delivering an experience that sets us apart.

Thank you for believing in Ascension CU. Thank you for growing with us. And most importantly, thank you for being part of something truly meaningful. Because at the end of the day, it is simple. We love Ascension Credit Union and we are honored that you do too!

Board Chairman

Robert Clouatre



President & CEO

Lloyd Cockerham



Board of Directors



Board of Directors:

Robert Clouatre

Chairman

Denise Graves

Vice-Chair

Valine LaBorde

Secretary

Donald Songy

Treasurer

Judy Burns

Lisa Meyerer

James Moore

Supervisory Committee:

Catrina Irvin

Chairperson

Greta Fleming

Roger Keese

MISSION STATEMENT

BUILDING VALUED RELATIONSHIPS BY EXCEEDING OUR MEMBER'S EXPECTATIONS THROUGH QUALITY MEMBER SERVICE WITH A COMMITMENT TO THEIR FINANCIAL SUCCESS.

Our Team



LEADERSHIP TEAM



GONZALES BRANCH



DONALDSONVILLE BRANCH



BACK OFFICE TEAM



PRAIRIEVILLE BRANCH

Balance Sheet

ASSETS:	2021	2022
<i>CASH & EQUIVALENTS</i>	7,145,184	4,021,201
<i>TOTAL INVESTMENTS</i>	15,473,000	11,725,000
TOTAL LOANS	63,750,872	72,185,087
<i>(ALLOW. LN & LEASE LOSSES)</i>	-425,061	-401,757
<i>FIXED / OTHER ASSETS</i>	4,845,246	7,137,960
TOTAL ASSETS	90,789,241	94,667,492
LIABILITIES & CAPITAL:		
<i>LIABILITIES</i>	3,161,899	3,548,982
<i>SHARES / DEPOSITS</i>	77,829,873	80,378,599
TOTAL EQUITY	9,797,469	10,739,911
<i>TOTAL LIAB. & EQUITY</i>	90,789,241	94,667,492

TOTAL ASSETS

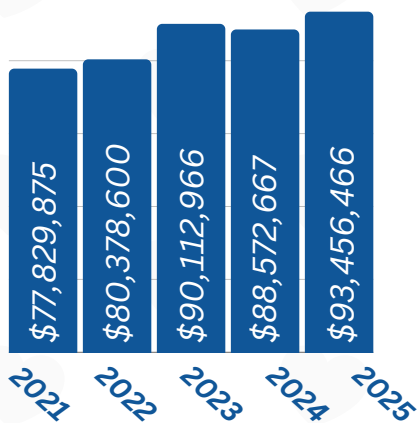


LOANS

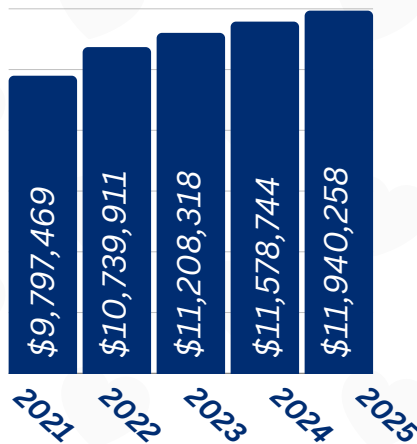


2023	2024	2025
3,129,363	1,308,964	7,257,476
14,572,000	11,469,999	8,737,000
77,730,526	80,068,843	84,792,344
-293,138	-165,431	-196,192
8,504,983	8,486,103	7,862,358
103,643,734	101,168,478	108,452,986
2,322,450	1,017,067	3,056,262
90,112,966	88,572,667	93,456,466
11,208,318	11,578,744	11,940,258
103,643,734	101,168,478	108,452,986

DEPOSITS



EQUITY



Income Statement

Total Interest Income	\$ 6,550,865.00
Total Interest Expense	\$ (1,435,845.00)
Provision for Loan Loss (PLLL)	\$ (180,459.00)
Net Interest Income After PLLL	\$ 4,934,561.00
Total Non-Interest Income	\$ 1,943,687.00
Total Non-Interest Expense	\$ (6,516,733.00)
Net Income	\$ 361,515.00

SUPERVISORY COMMITTEE REPORT

The Supervisory Committee monitors the credit union's operations and procedures on behalf of the membership. Our responsibilities include overseeing the direction and focus of the internal audit function, initiating an annual external audit of the credit union's financial records and control structure, commissioning member account verification and ensuring an ongoing review of closed accounts. We also assist members who have questions regarding the credit union operations. Each year we have an annual audit performed by an independent CPA firm to ensure that the credit union's financial statements accurately and fairly present the financial condition of the credit union and that management practices and procedures safeguard members' assets. This past year, 2025, we contracted Griffin and Furman, LLC to conduct the annual financial audit. The financial statements as of December 31, 2025, fairly present in all material respects the credit union's financial position, results of operations and cash flows.

We Say Yes



Over the past year, Ascension CU has proudly stood beside our members, helping turn goals into reality through the loans we've provided across our community. From first homes to unexpected needs, each loan represents a story of trust, support, and opportunity just like the members featured here. WE SAY YES reflects more than a message; it's our commitment to being there when it matters most. We believe in saying yes to our community by offering guidance, saving our members money, and delivering the best service possible every step of the way. At Ascension CU, your success is our purpose, and we're honored to help you move forward with confidence.



WE SAY Yes!



Investing in our Community



At Ascension Credit Union, investing in our community is at the heart of everything we do. Over the past year, we were proud to give back in meaningful ways, awarding \$7,000 in scholarships to support local students as they pursue their futures and contributing \$10,400 to Sheriff Bobby Webre's Christmas Crusade to help bring joy to families during the holiday season. Beyond these efforts, we have continued to support our schools and members in countless ways. Our community has given us so much, and it truly makes us happy to give back. Serving and uplifting the people around us is what makes us proud to be part of Ascension Parish.



2025 Memories



Our favorite memories from 2025 are a reflection of the moments we shared with the community we love. From local events and school partnerships to celebrations and everyday connections, each photo on this page captures the spirit of togetherness that defines Ascension Credit Union. These moments remind us why we do what we do, building relationships, supporting our neighbors, and showing up whenever we're needed. We are grateful for every smile, every handshake, and every opportunity to be part of something bigger than ourselves, and we look forward to making even more memories together in the years ahead.



Gonzales | Prairieville | Donaldsonville
AscensionCU.org